

Tri-County Airport Authority
Statement of Financial Position
As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
101.001 OFB- Operating	136,007.41
101.002 OFB-Fuel	134,863.15
101.003 OFB-Savings	131,511.11
101.004 OFB-Grant	4,622.49
101.006 PSB - CD	105,274.00
101.007 PSB-Reserve 3520004197	83,057.71
102.001 Petty Cash	200.00
Total for Bank Accounts	\$595,535.87
Accounts Receivable	
115.101 Acct Receivable - Trade	-12,437.32
Total for Accounts Receivable	-\$12,437.32
Other Current Assets	
101.999 *Undeposited Funds	284.00
1240 Grants Receivable	13,700.00
141.001 Inventory Jet-A	36,985.36
141.002 Inventory LL100	32,649.17
156.001 Other Current Assets	\$0.22
156.0011 Samsung 55" SmartTV	0.00
Total for 156.001 Other Current Assets	\$0.22
161.901 Land	66,990.00
162.901 Bldgs & Improvements	3,686,588.87
Total for Other Current Assets	\$3,837,197.62
Total for Current Assets	\$4,420,296.17

Tri-County Airport Authority

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As of Jul 31, 2026

	Total
Fixed Assets	
164.900 Roads/Runways/Taxiways	12,291,076.63
166.901 Machinery & Equipment	\$559,484.11
48" industrial fan	499.99
Heat Pump	4,800.00
HP Pro Tower 290 G9 (264)	-0.01
Stihl Mower Model RZ972	14,211.00
Total for 166.901 Machinery & Equipment	\$578,995.09
166.902 Vehicles	\$150,985.00
2007 Chevrolet Van	3,586.00
Fuel Trailer with pump	0.00
Total for 166.902 Vehicles	\$154,571.00
166.903 Furniture	-0.03
167.901 Accum Depreciation - M & E	-10,058,653.45
Construction in Progress	2,287,822.34
Depreciation	718,317.00
Total for Fixed Assets	\$5,972,128.58
Other Assets	
155.002 Prepaid Insurance	5,790.70
Total for Other Assets	\$5,790.70
Total for Assets	\$10,398,215.45
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
202.001 Accounts Payable - Trade	13.70
Total for Accounts Payable	\$13.70
Other Current Liabilities	
202.002 Accounts Payable - Fuel	0.00
203.000 Short-term Notes/Loans/LOC	0.00
203.001 Line(s) of Credit	0.00
217.002 Accrued Salary & Wages Payable	0.00
217.003 Accrued Taxes Payable	1,191.43
217.004 Florida Dept of Revenue Payable	1,188.66
217.005 Payroll Liabilities	0.00

Tri-County Airport Authority

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	Total
220.002 Hangar Security Deposits	\$0.00
Aronhalt, Chuck	0.00
Baker, Avery	257.50
Bauer, Ramon Rob	300.98
Chamberlain, Rodney	250.00
Cooley, Carolyn	250.00
Daniels, Mark Royal Air Museum	60.00
Dickens, Leslie	63.00
Dillon, Ryan	0.00
Erps, Jason	0.00
Flying Rocks (Gillen, Brendan)	583.25
Galloway, Stephen	510.00
Gotsdiner, Alexander	260.00
Hand, Randy	260.00
Henry, Robert	243.10
Hughes, Stephen	250.00
Junghans, David	316.03
Keith, Robert	255.26
Kouwe, Robert	316.03
Le, Francis	550.00
LinAir (Nichols, Linwood or D)	200.00
Mellen, Michael	220.50
Novonglosky, Ron	250.00
Rhude, Steven Andy	273.00
Roberson, Jim	250.00
Rossow, Scott	260.00
Sims, Charlie	260.00
Sky Dive Panama City	1,260.00
Smith, Charles	283.25
Smith, Justin	285.00
Spartan Aviation (Jeremy Neel)	0.00
St John Jr., William	-0.60
Stafford, James	273.00
Swartz, Steven L	206.00
Thomas, Hank	0.00
Thornton, Curtis	200.00
Vogt, Richard	260.00
Wagner, Dave	300.00
Watts, Marty	296.25
Whittaker, Victor	72.93
Wiegand, Andrew	0.00
Williams, G Alan	200.00
Wings 4 Humanity	463.06

Tri-County Airport Authority

Statement of Financial Position

As of Jul 31, 2026

	Total
Total for 220.002 Hangar Security Deposits	\$10,537.54
223.001 Prepaid Hangar Rents	
26-27 Prepaid Hangar Rents	
26-27 Wagner Dave	1,567.72
Total for 26-27 Prepaid Hangar Rents	\$1,567.72
Prepaid 2024-2025 Rents	
Aronhalt, Chuck	0.00
Roberson, Jim	0.00
SkyDive PC	0.00
Watts, Marty	0.00
Williams, George A 24-25	0.00
Total for Prepaid 2024-2025 Rents	\$0.00
Prepaid 2025-2026 rents	
25-26 Flying Rocks	14.57
Henry, Robert 25-26	548.80
J Roberson 25-26	679.46
Leslie Dickens 25-26	0.00
Wagner D 25-26	1,432.28
Watts, Martin 25-26	744.80
Total for Prepaid 2025-2026 rents	\$3,419.91
Total for 223.001 Prepaid Hangar Rents	\$4,987.63
Out Of Scope Agency Payable	0.00
Total for Other Current Liabilities	\$17,905.26
Total for Current Liabilities	\$17,918.96
Total for Liabilities	\$17,918.96
Equity	
251.000 Prior Period Adj - Fund Balance	7,581,495.76
30000 Opening Balance Equity	-258.50
252.000 Retained Earnings	1,271,442.20
Net Revenue	1,527,617.03
Total for Equity	\$10,380,296.49
Total for Liabilities and Equity	\$10,398,215.45

Tri-County Airport Authority

Statement of Activity
October, 2025-July, 2026

	Total
Revenue	
369.901 Fuel Sales	358,362.03
369.902 Fuel Additive Sales	1,680.00
369.903 Food Service (Donations/Sales)	756.00
369.904 Misc Revenue - Other	\$937.07
369.914 FAA Grant Revenue	25,524.85
369.924 FDOT Grant Revenue	1,630,055.53
Total for 369.904 Misc Revenue - Other	\$1,656,517.45
369.905 Sales Tax Collection Allowance	266.83
369.907 Aircraft Oil Sales	160.00
383.201 Hangar Rentals	156,237.61
Total for Revenue	\$2,173,979.92
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	284,224.79
469.904 Food Service Consumable Supply	1,706.31
469.905 Food Service Non-Consumables	65.94
469.906 Credit Card Fees	4,743.94
469.907 Fuel Additive COGS	830.32
Total for Cost of Goods Sold	\$291,571.30
Total for Cost of Goods Sold	\$291,571.30
Gross Profit	\$1,882,408.62
Expenditures	
513.01 Accounting Expense	3,650.00
513.02 Annual Audit	10,159.60
513.04 Advertising	238.00
513.05 General Promotion/Mkting	397.75
513.06 Websites	516.75
513.07 Internet Expenses	1,245.00
513.11 Returned Checks	0.00
513.15 Dues & Subscriptions	\$5,777.63
513.152 NATA, FAC, Fed Contractor	895.50
513.153 Publications	171.00
Total for 513.15 Dues & Subscriptions	\$6,844.13
513.18 Automobile Expense	580.79
513.20 Meals and Entertainment	42.86
513.24 Employee Bonus	2,153.20
513.25 Salary-Manager	37,476.12
513.27 Independent Contractor - Admin	12,230.12
513.30 Payroll Taxes - Company Portion	3,453.64
513.50 Supplies- Airport Operations	1,160.27
513.51 Office Expense- Supplies	974.57
513.52 Postage	246.02

Tri-County Airport Authority

Statement of Activity
October, 2025-July, 2026

	Total
513.55 Miscellaneous	655.31
514.01 Legal & Professional Fees	
514.05 Misc L & P	770.00
Total for 514.01 Legal & Professional Fees	\$770.00
514.16 Insurance - Casualty	28,953.30
514.17 Insurance - Hazardous Materials	758.51
514.19 Insurance - Comm Auto	2,703.00
515.01 Engineering & Architect Fees	215,884.34
519 Repairs & Maintenance	
519.01 Repairs & Maintenance - General	1,441.01
519.02 Repairs & Maint - Buildings	3,067.47
519.03 Repairs & Maint - Equipment	9,617.46
Total for 519 Repairs & Maintenance	\$14,125.94
531 Utilities	
531.01 Electric	7,687.06
531.02 Telephone Expense	1,404.89
534.01 Garbage/Trash Removal	5,397.01
Total for 531 Utilities	\$14,488.96
Total for Expenditures	\$359,708.18
Net Operating Revenue	\$1,522,700.44
Other Revenue	
389.100 Interest Income	4,916.59
Total for Other Revenue	\$4,916.59
Net Other Revenue	\$4,916.59
Net Revenue	\$1,527,617.03

Tri-County Airport Authority

Statement of Activity

July 2026

	Total
Revenue	
369.901 Fuel Sales	32,825.22
369.902 Fuel Additive Sales	140.00
369.903 Food Service (Donations/Sales)	62.00
369.904 Misc Revenue - Other	32.82
369.905 Sales Tax Collection Allowance	30.00
369.907 Aircraft Oil Sales	12.00
383.201 Hangar Rentals	17,274.03
Total for Revenue	\$50,376.07
Cost of Goods Sold	
Cost of Goods Sold	
469.901 Fuel Purchased - Resale	25,891.25
469.904 Food Service Consumable Supply	141.86
469.906 Credit Card Fees	471.51
Total for Cost of Goods Sold	\$26,504.62
Total for Cost of Goods Sold	\$26,504.62
Gross Profit	\$23,871.45
Expenditures	
513.01 Accounting Expense	365.00
513.05 General Promotion/Mkting	397.75
513.07 Internet Expenses	140.00
513.15 Dues & Subscriptions	\$591.79
513.153 Publications	171.00
Total for 513.15 Dues & Subscriptions	\$762.79
513.18 Automobile Expense	39.30
513.20 Meals and Entertainment	13.58
513.25 Salary-Manager	3,406.92
513.27 Independent Contractor - Admin	1,049.78
513.30 Payroll Taxes - Company Portion	912.20
513.50 Supplies- Airport Operations	138.41
513.51 Office Expense- Supplies	43.57
513.52 Postage	10.02
513.55 Miscellaneous	325.92
514.01 Legal & Professional Fees	
514.05 Misc L & P	55.00
Total for 514.01 Legal & Professional Fees	\$55.00
514.16 Insurance - Casualty	2,895.33
519 Repairs & Maintenance	
519.02 Repairs & Maint - Buildings	83.01
519.03 Repairs & Maint - Equipment	608.88
Total for 519 Repairs & Maintenance	\$691.89

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July 2026

	Total
531 Utilities	
531.01 Electric	985.36
531.02 Telephone Expense	140.88
534.01 Garbage/Trash Removal	552.33
Total for 531 Utilities	\$1,678.57
Total for Expenditures	\$12,926.03
Net Operating Revenue	\$10,945.42
Other Revenue	
389.100 Interest Income	131.86
Total for Other Revenue	\$131.86
Net Other Revenue	\$131.86
Net Revenue	\$11,077.28